

MARKET REPORT

Marcus & Millichap

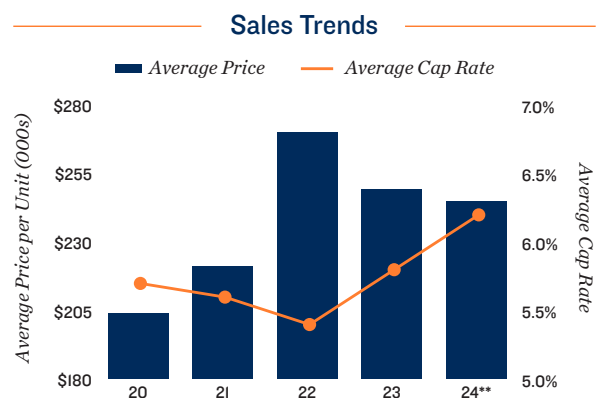
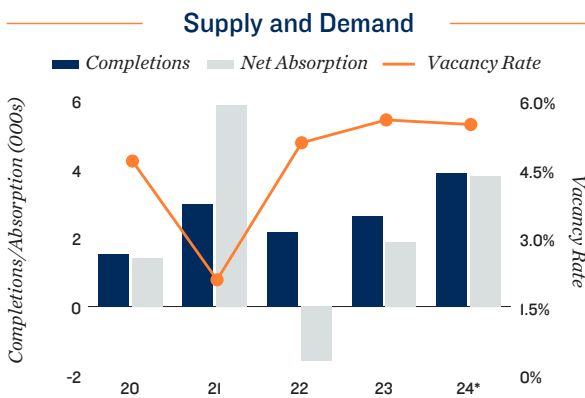
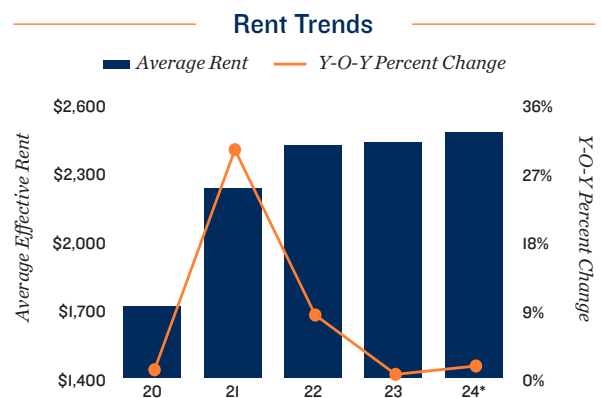
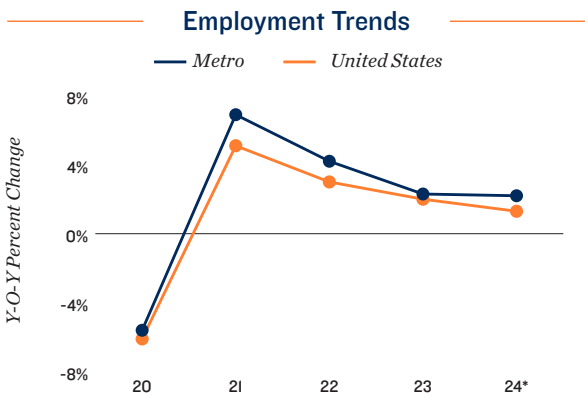
MULTIFAMILY

West Palm Beach Metro Area

4Q/24

Multifamily 2024 Outlook

EMPLOYMENT: +2.2%  15,500 <small>JOB</small> <small>will be created</small>	CONSTRUCTION: 3.1%  3,900 <small>UNITS</small> <small>of stock will be completed</small>	VACANCY: 5.5%  10 <small>BASIS POINT</small> <small>decrease in vacancy</small>	RENT: \$2,475  1.7% <small>per unit</small> <small>INCREASE in effective rent</small>
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* Forecast ** Through 2Q
 Sources: BLS; CoStar Group, Inc.; RealPage, Inc.

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The information contained in this report was obtained from sources deemed to be reliable. Every effort was made to obtain accurate and complete information; however, no representation, warranty or guarantee, express or implied, may be made as to the accuracy or reliability of the information contained herein. Note: Metro-level employment growth is calculated based on the last month of the quarter/year. Sales data includes transactions sold for \$1 million or greater unless otherwise noted. This is not intended to be a forecast of future events and this is not a guaranty regarding a future event. This is not intended to provide specific investment advice and should not be considered as investment advice. Sources: Marcus & Millichap Research Services; Bureau of Labor Statistics; CoStar Group, Inc.; RealPage, Inc.

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